

Indiana Rocketry, Inc.
Board of Directors Meeting Minutes - Amended
May 2, 2021
6:00 pm – RTE Conference Room

1. The meeting was called to order by President Curtis Reynolds at 6:01 pm.
2. The following BOD members, club members and guests were present/excused/absent.
 - a. President – Curtis Reynolds
 - b. Vice President – Victor Barlow
 - c. Secretary/Treasurer – Barry McCabe (excused)
 - d. Prefect – Richard Cash
 - e. Webmaster – Connor Haley (late)
 - f. BOD Members at Large – Virginia McCabe, Erich Haley
 - g. Club Members – Doug Jackson, Randy Milliken
3. No Secretary's report was given.
4. No Treasurer's report was given.
5. The following reports were given by members of the BOD.
 - a. Prefect Richard Cash reported that there were 3 TRA Level 1 flights and 6 NAR Level 1 flights at the last launch.
6. The following **New Business** items were discussed.
 - a. Vic Barlow reported on an email from a Purdue group requesting the loan of launch equipment. No action.
 - b. Curtis Reynolds gave a historical recap of the club from founding to present day, with emphasis of the evolvement of the handling of club finances.
 - c. Vic Barlow handed out copies of transactions from the checking and savings accounts at Old National Bank from October **2016** to present. Our total current assets (bank plus Pay Pal) are \$847.66. About \$6,000 is missing from the bank accounts.
 - d. Changes need to be made to our financial procedures.
 - e. Removal of the Secretary/Treasurer was discussed, no action was taken.
 - f. The club's not-for-profit status was discussed. No action.
 - g. There was a discussion about 2 signature checks and other needed financial safeguards.
 - h. There was a discussion about making a donation to Food Finders Food Bank. A motion was made to donate \$500. Motion carried. A motion was made to give our landowner and farm manager(s) \$250. Motion carried. Above donations funded by Vic Barlow.
 - i. There was a discussion about the name of the launch field. The landowners and farm managers want it to be called The Pence Launch Field rather than The Tab Launch Field. A motion was made to accept the name change. Motion carried.
 - j. Richard asked for help with the website.
 - k. Virginia paid \$35 cash for membership dues to Richard Cash.

7. President Curtis Reynolds reviewed the next scheduled launch on May 15th at the Purdy Launch Field.

8. The meeting was adjourned by President Curtis Reynolds at 7:55 pm.

Respectfully submitted by Acting Secretary, Victor Barlow.